

Daily Statement of the United States Treasury

OCTOBER 31, 1956

The deposits and withdrawals shown in this statement are those that affect the account of the Treasurer of the United States. Receipts and expenditures of the U. S. Government on a budgetary basis, showing surplus or deficit, reported daily prior to February 17, 1954, are now published in a separate monthly statement available shortly after the middle of the following month.

ACCOUNT OF TREASURER OF THE UNITED STATES

ASSETS		LIABILITIES	
Gold (oz. 625,974,822.5)	\$21,909,118,787.18 ^a	Gold certificates, etc.	\$21,412,283,365.31
		Balance of gold.	496,835,421.87
Total	21,909,118,787.18	Total	21,909,118,787.18
Silver (oz. 1,708,439,335.4)	2,208,891,260.39	Silver certificates, etc.	2,407,314,403.00
Silver dollars (oz. 185,178,133.5)	239,422,233.00	Balance of silver	40,999,090.39
Total	2,448,313,493.39	Total	2,448,313,493.39
Gold balance (as above)	496,835,421.87	Treasurer's checks outstanding	40,146,479.13
Silver balance (as above)	40,999,090.39	Board of trustees, Postal Savings System:	
Subsidiary coin (oz. 2,338,096.8)	3,232,205.77	5-percent reserve, lawful money	84,000,000.00
Other silver bullion (oz. 83,650,680.1)	60,496,171.82	Other deposits	253,255.29
Other coin and currency	87,998,481.96	Uncollected items, exchanges, etc.	5,320,705.08
Unclassified collections, etc.	43,903,730.92		
Deposits in:		Balance ¹	4,704,070,832.36
Federal Reserve banks:		Total	4,833,791,271.86
Available funds	494,778,928.20		
In process of collection	237,286,735.22		
Special depositaries, Treasury Tax and			
Loan Accounts	2,937,164,737.33		
Other depositaries	431,095,768.38		
Total	4,833,791,271.86		

CASH DEPOSITS AND WITHDRAWALS

Classification	This month to date	Corresponding period last year	Fiscal year 1957 to date (Beginning July 1, 1956)	Corresponding period fiscal year 1956 (Beginning July 1, 1955)
DEPOSITS				
Internal revenue:				
Individual income taxes withheld ²	\$1,035,445,494.50	\$675,924,287.82	\$7,330,064,191.24	\$6,267,313,230.37
Individual income taxes other ²	344,315,012.52	264,859,582.42	2,654,683,056.04	2,305,190,177.93
Corporation income taxes	460,562,296.84	359,511,452.90	3,394,146,132.92	2,407,797,323.15
Excise taxes	1,023,459,024.89	865,554,136.22	3,554,376,121.35	3,396,924,785.82
Estate and gift taxes	102,129,722.60	68,648,417.14	402,757,155.59	289,092,098.98
Taxes not otherwise classified	12,541,821.46	2,133,632.51	68,619,663.04	1,578,035.95
Employment taxes:				
Federal Insurance Contributions Act taxes and taxes on self-employed individuals ²	181,882,848.12	344,799,481.57	1,672,142,615.46	1,896,481,658.79
Taxes on carriers and their employees ³	13,447,726.10	16,443,692.87	175,568,284.26	175,209,501.58
Taxes on employers of 4 or more	662,375.64	1,995,632.44	4,093,769.59	20,851,375.30
Customs	72,842,541.53	60,581,574.08	258,158,168.94	226,387,884.01
Deposits by States and Railroad Retirement Board in unemployment trust fund	41,313,403.74	26,691,399.09	516,471,556.08	391,850,377.75
Veterans' life insurance funds	38,214,179.90	35,747,992.75	148,458,143.83	143,492,495.62
All other	205,736,998.59	237,275,226.49	853,097,357.53	1,097,957,653.71
Total	3,532,553,446.43	2,955,899,243.28	21,032,636,215.87	18,620,126,598.96
Deduct: Refunds of receipts	98,912,005.61	86,512,627.40	441,850,513.17	435,439,917.88
Net deposits	3,433,641,440.82	2,869,386,615.88	20,590,785,702.70	18,184,686,681.08
WITHDRAWALS				
Defense Department:				
Military	3,525,432,659.26	3,002,412,990.18	12,991,881,487.68	11,852,853,700.84
Civil	50,182,819.89	51,316,468.26	234,501,866.35	186,725,907.94
Foreign-aid programs	282,346,238.89	197,710,686.83	1,177,152,849.82	1,443,812,256.83
Veterans' Administration	384,705,152.37	349,999,727.77	1,446,693,140.04	1,440,363,892.72
Interest on the public debt	299,435,466.60	319,835,327.95	1,361,013,884.91	1,430,105,672.84
Federal employees' retirement funds	47,308,813.51	38,176,521.80	187,509,471.37	150,321,809.19
Federal old-age and survivors insurance trust fund	500,871,356.56	441,868,219.79	1,978,632,856.69	1,745,916,310.17
Railroad retirement account	64,188,956.66	50,424,581.29	220,678,668.57	194,418,184.67
Unemployment trust fund	95,511,577.37	74,602,984.13	437,443,944.07	354,340,143.62
Veterans' life insurance funds	48,103,637.07	47,540,554.41	195,981,580.72	192,763,241.67
All other	971,095,619.24	1,035,221,091.77	4,047,440,785.75	4,220,767,368.63
Total	6,269,182,297.42	5,609,109,154.18	24,278,930,535.97	23,212,388,489.12
Government corporations, etc.	315,822,107.00	177,795,820.81	576,794,969.22	1,166,573,729.54
Clearing account	176,311,285.16	128,077,781.00	340,135,209.43	208,274,600.32
Total withdrawals	6,408,693,119.26	5,658,827,193.99	24,515,590,295.76	24,170,687,618.34

¹ Balance corresponding day last year was \$5,313,658,861.61.

² Distribution made in accordance with provisions of sec. 109(a)(2) of the Social Security Act Amendments of 1950, for appropriation to the Federal old-age and survivors insurance trust fund.

³ Amounts equal to taxes on carriers and their employees (minus refunds) are appropriated to the Railroad retirement account.

^a Amount on October 31, 1955 was \$21,685,343,736.86.

^b Contra entry (deduct).

^c Reflects adjustment on account of reclassification of an August transaction.

CHANGES IN THE PUBLIC DEBT¹--OCTOBER 31, 1956

Classification	This month to date	Corresponding period last year	Fiscal year 1957 to date (Beginning July 1, 1956)	Corresponding period fiscal year 1956 (Beginning July 1, 1955)
Increase(+) or decrease(-) in the gross public debt:				
Public issues:		(See details beginning on page 3)		
Marketable obligations:				
Certificates of indebtedness.....	-\$905,000.00	+\$2,968,898,000.00	+\$3,065,975,500.00	-\$1,844,611,000.00
Treasury bills.....	+1,598,606,000.00	+4,754,000.00	+1,594,525,000.00	+1,299,938,000.00
Treasury bonds.....	-17,424,600.00	-24,393,950.00	-990,804,050.00	+737,979,750.00
Treasury notes.....	+22,321,000.00	+89,792,000.00	-756,581,450.00	+7,066,158,400.00
Other.....	-54,897.25	-234,076.25	-237,233.00	-20,373,034.50
Total marketable obligations.....	+1,602,542,502.75	+3,038,815,973.75	+2,912,877,767.00	+7,239,092,115.50
Non-marketable obligations:				
Treasury bonds, investment series.....	-69,932,000.00	-90,607,000.00	-216,964,000.00	-228,349,000.00
Treasury tax and savings notes.....	-609,450.00	-323,709,975.00	-4,695,625.00	-1,806,768,750.00
United States savings bonds.....	-143,617,688.26	-38,535,014.39	-418,055,973.25	-149,257,051.29
Other.....	-12,615,484.08	-9,886,528.82	-103,179,425.16	-12,922,470.42
Total non-marketable obligations.....	-226,774,622.34	-462,738,518.21	-742,895,023.41	-2,197,297,271.71
Total public issues.....	+1,375,767,880.41	+2,576,077,455.54	+2,169,982,743.59	+5,041,794,843.79
Special issues.....	-352,080,000.00	-233,758,000.00	+367,677,000.00	+406,964,000.00
Other obligations.....	-1,773,133.00	-891,110.00	-5,699,059.69	-5,446,660.00
Change in gross public debt.....	+1,021,914,747.41	+2,341,428,345.54	+2,531,960,683.90	+5,443,312,183.79
Gross public debt at beginning of month or year..	274,260,859,585.81	277,476,106,640.87	272,750,813,649.32	274,374,222,802.62
Gross public debt this date.....	275,282,774,333.22	279,817,534,986.41	275,282,774,333.22	279,817,534,986.41
Guaranteed obligations not owned by Treasury ..	89,397,725.00	48,069,825.00	89,397,725.00	48,069,825.00
Total gross public debt and guaranteed obligations.	275,372,172,058.22	279,865,604,811.41	275,372,172,058.22	279,865,604,811.41
Deduct debt not subject to statutory limitation....	457,604,532.61	477,740,473.05	457,604,532.61	477,740,473.05
Total debt subject to limitation ²	274,914,567,525.61	279,387,864,338.36	274,914,567,525.61	279,387,864,338.36

EFFECT OF OPERATIONS ON PUBLIC DEBT

Deposits (-).....	-\$3,433,641,440.82	-\$2,869,386,615.88	-\$20,590,785,702.70	-\$18,184,686,681.08
Withdrawals (+).....	+6,408,693,119.26	+5,658,827,193.99	+24,515,590,295.76	+24,170,687,618.34
Investment of Government agencies in public debt securities (net), excess of investments (+) or redemptions (-).....	-254,335,019.85	-127,125,603.34	+549,699,395.31	+586,430,899.97
Sales and redemptions of obligations of Government agencies in market (net), excess of sales (-) or redemptions (+).....	-89,117.35	-273,390,946.43	-174,575,502.52	-425,902,742.93
Accrual of disc. on sav. bonds and Treasury bills (+)	+145,069,571.14	+121,102,224.10	+584,298,418.48	+519,077,616.87
Public debt red. incl. as cash withdrawals (-)...	-102,420,305.24	-106,750,970.32	-510,153,184.60	-320,288,341.73
Total.....	+2,763,276,807.14	+2,403,275,282.12	+4,374,073,719.73	+6,345,318,369.44
Increase (+) or decrease (-) in balance of the Treasurer of the United States.....	-1,741,362,059.73	-61,846,936.58	-1,842,113,035.83	-902,006,185.65
Increase (+) or decrease (-) in public debt.....	+1,021,914,747.41	+2,341,428,345.54	+2,531,960,683.90	+5,443,312,183.79

MEMORANDUM ON INTER-FUND TRANSACTIONS

Non-cash Items Omitted From Both Deposits and Withdrawals On Page 1:				
Interest on investments in Federal securities held by trust funds, etc.....	\$35,965,948.37	\$31,035,217.11	\$59,891,656.23	\$67,030,608.44
Transfers between trust funds.....	.....	.....	5,220,000.00	7,792,640.00
Transfers from general fund to trust funds ³ ...	3,364,876.18	2,750,219.66	562,924,069.34	405,952,437.05
Transfers between general funds.....	1,064,707.82	.....	2,621,949.47	.....
Reimbursements to general fund from trust funds	178,458,311.50	68,954,988.72	351,771,215.58	86,712,737.76
Retirement ded. from Fed. employees' salaries	48,692,456.78	47,993,887.58	200,308,257.51	191,946,769.69
Interest paid to Treasury by Government agencies	832,415.08	550,832.19	141,795,836.44	38,719,121.57
Payment of capital funds by Government agencies to Treasury.....	1,879,466.68	.....	42,611,855.87	426,277,407.20
Total.....	270,258,182.41	151,285,145.26	1,367,144,840.44	1,224,431,721.71
Non-cash Items Omitted From Withdrawals On Page 1 and Added to Public Debt:				
Discount accrued on savings bonds.....	86,501,124.99	84,541,520.75	389,007,755.75	383,624,949.22
Discount accrued on Treasury bills.....	58,568,446.15	36,560,703.35	195,290,662.73	135,452,667.65
Total.....	145,069,571.14	121,102,224.10	584,298,418.48	519,077,616.87
Public Debt Redemptions Included In Withdrawals On Page 1: ⁴				
Discount included in savings bond redemptions..	63,928,570.52	69,130,684.27	256,716,527.94	251,695,646.89
Discount included in Treasury bill redemptions	37,762,671.14	26,242,121.58	174,546,360.90	100,616,390.72
Redemptions of Armed Forces leave bonds....	705,650.00	340,400.00	2,756,425.00	2,787,775.00
Redemptions of International monetary fund notes (net).....	.....	11,000,000.00	76,000,000.00	-35,000,000.00
Redemptions of excess profits tax refund bonds ⁵	6,363.58	4,364.47	30,620.76	38,679.12
Redemptions of adjusted service bonds.....	17,050.00	33,400.00	103,250.00	149,850.00
Total.....	102,420,305.24	106,750,970.32	510,153,184.60	320,288,341.73

U. S. SAVINGS BONDS PROGRAM

Sales--cash issue price.....	\$414,348,184.90	\$451,267,321.15	\$1,690,188,007.65	\$1,894,759,557.40
accrued discount.....	86,501,124.99	84,541,520.75	389,007,755.75	383,624,949.22
exchanges.....	18,500.00	41,500.00	48,500.00	181,500.00
Redemptions--for cash.....	644,466,998.15	574,343,856.29	2,497,251,736.65	2,427,641,557.91
exchanges.....	18,500.00	41,500.00	48,500.00	181,500.00

¹ Includes exchanges.² Statutory debt limit of \$275,000,000,000 was temporarily increased \$6,000,000,000 until June 30, 1955, by Act approved August 28, 1954. The Act approved June 30, 1955, continued this temporary increase until June 30, 1956. The Act approved July 9, 1956, temporarily increases the statutory debt limit by \$3,000,000,000 for the period beginning on July 1, 1956, and ending on June 30, 1957.³ Does not include appropriations of receipts to Federal old-age and survivors insurance trust fund and Railroad retirement account.⁴ Redemptions of Armed Forces leave bonds, etc., and discount earned on savings bonds and Treasury bills are included in cash withdrawals when the securities are redeemed.⁵ Reported as refunds of receipts.

Classification	This month to date	Corresponding period last year	Fiscal year 1957 to date (Beginning July 1, 1956)	Corresponding period fiscal year 1956 (Beginning July 1, 1955)
Receipts (issues):				
Public issues:				
Marketable obligations:				
Certificates of indebtedness.....		\$2,970,220,000.00	\$3,220,612,000.00	\$5,171,869,000.00
Certificates of indebtedness, special series.....				
Treasury bills.....	\$7,706,721,000.00	5,806,149,000.00	27,690,270,000.00	25,237,413,000.00
Treasury bonds.....		10,039,000.00		821,474,500.00
Treasury notes.....				
Subtotal.....	7,706,721,000.00	8,786,408,000.00	30,910,882,000.00	31,230,756,500.00
Exchanges:				
Certificates of indebtedness.....				1,486,106,000.00
Treasury bills.....	298,428,000.00	597,187,000.00	1,121,538,000.00	1,976,306,000.00
Treasury bonds.....				500.00
Treasury notes.....	47,866,000.00	90,048,000.00	12,180,481,000.00	7,068,136,000.00
Subtotal.....	346,294,000.00	687,235,000.00	13,302,019,000.00	10,530,548,500.00
Total marketable obligations.....	8,053,015,000.00	9,473,643,000.00	44,212,901,000.00	41,761,305,000.00
Non-marketable obligations:				
Armed forces leave bonds.....			300.00	
Depository bonds.....	1,216,000.00	5,863,000.00	3,235,000.00	15,554,000.00
Special notes (International monetary fund series).....				46,000,000.00
U. S. savings bonds ¹ --Issue price.....	414,348,184.90	451,267,321.15	1,690,188,007.65	1,894,759,557.40
Accrued discount.....	86,501,124.99	84,541,520.75	389,007,755.75	383,624,949.22
Other.....	1,446,528.15	1,174,606.60	3,521,740.25	3,467,460.55
Subtotal.....	503,511,838.04	542,846,448.50	2,085,952,803.65	2,343,405,967.17
Exchanges:				
Treasury bonds, investment series.....				
Series K savings bonds ¹	18,500.00	41,500.00	48,500.00	181,500.00
Subtotal.....	18,500.00	41,500.00	48,500.00	181,500.00
Total non-marketable obligations.....	503,530,338.04	542,887,948.50	2,086,001,303.65	2,343,587,467.17
Total public issues.....	8,556,545,338.04	10,016,530,948.50	46,298,902,303.65	44,104,892,467.17
Special issues:				
Adjusted service certificate fund (certificates).....				
Canal Zone, Postal Savings System (notes).....				
Civil service retirement fund (certificates).....	41,108,000.00	47,825,000.00	722,792,000.00	342,946,000.00
Federal Deposit Insurance Corporation (notes).....	3,500,000.00	2,000,000.00	5,500,000.00	3,000,000.00
Federal home loan banks (ctfs.).....				
Federal home loan banks (notes).....				
Federal Housing Administration funds (notes).....	6,450,000.00	5,600,000.00	10,800,000.00	12,650,000.00
Federal old-age and survivors insurance trust fund (ctfs.).....	285,300,000.00	212,000,000.00	1,802,120,000.00	1,944,439,000.00
Federal Savings and Loan Insurance Corp. (notes).....		2,000,000.00	2,000,000.00	5,000,000.00
Foreign Service retirement fund (certificates).....	483,000.00	278,000.00	3,584,000.00	1,179,000.00
Government life insurance fund (certificates).....				
National service life insurance fund (notes).....				54,000,000.00
Postal Savings System (notes).....		39,200,000.00		39,200,000.00
Railroad retirement account (notes).....	20,946,000.00	17,839,000.00	184,744,000.00	174,222,000.00
Unemployment trust fund (certificates).....	4,000,000.00		407,000,000.00	331,776,000.00
Veterans special term insurance fund (certificates).....	1,500,000.00	700,000.00	4,600,000.00	2,950,000.00
Total special issues.....	343,287,000.00	327,442,000.00	3,143,140,000.00	2,911,362,000.00
Total public debt receipts.....	8,899,832,338.04	10,343,972,948.50	49,442,042,303.65	47,016,254,467.17
Expenditures (retirements):				
Public issues:				
Marketable obligations:				
Certificates of indebtedness.....	905,000.00	1,322,000.00	154,636,500.00	175,325,000.00
Certificates of indebtedness, special series.....				
Treasury bills.....	6,108,115,000.00	5,801,395,000.00	26,095,745,000.00	23,837,475,000.00
Treasury bonds.....	17,424,600.00	34,432,950.00	990,804,050.00	83,494,750.00
Treasury notes.....	25,545,000.00	256,000.00	880,971,450.00	1,977,600.00
Other.....	54,897.25	234,076.25	237,233.00	20,373,034.50
Subtotal.....	6,152,044,497.25	5,837,640,026.25	28,122,394,233.00	24,218,645,384.50
Exchanges:				
Certificates of indebtedness.....				8,327,261,000.00
Treasury bills.....	298,428,000.00	597,187,000.00	1,121,538,000.00	1,976,306,000.00
Treasury bonds.....				500.00
Treasury notes.....			12,056,091,000.00	
Subtotal.....	298,428,000.00	597,187,000.00	13,177,629,000.00	10,303,567,500.00
Total marketable obligations.....	6,450,472,497.25	6,434,827,026.25	41,300,023,233.00	34,522,212,884.50
Non-marketable obligations:				
Armed forces leave bonds.....	705,650.00	340,400.00	2,756,725.00	2,787,775.00
Depository bonds.....	13,258,000.00	4,835,000.00	25,629,500.00	59,074,000.00
Special notes (International monetary fund series).....		11,000,000.00	76,000,000.00	11,000,000.00
Treasury bonds, investment series.....	22,066,000.00	559,000.00	92,574,000.00	1,368,000.00
Treasury tax and savings notes:				
Cash redemptions.....	521,850.00	311,205,475.00	3,504,650.00	1,763,116,700.00
Received for taxes.....	87,600.00	12,504,500.00	1,190,975.00	43,652,050.00
United States savings bonds ¹	644,466,998.15	574,343,856.29	2,497,251,736.65	2,427,641,557.91
Other.....	1,314,362.23	746,735.42	5,550,240.41	5,082,155.97
Subtotal.....	682,420,460.38	915,536,966.71	2,704,457,827.06	4,313,722,238.88

¹ Details by series of Savings Bond transactions appear on page 4 of this statement.

PUBLIC DEBT--OCTOBER 31, 1956--Continued

Classification	This month to date	Corresponding period last year	Fiscal year 1957 to date (Beginning July 1, 1956)	Corresponding period fiscal year 1956 (Beginning July 1, 1955)
Expenditures (retirements)--Continued				
Public issues--Continued				
Non-marketable obligations--Continued				
Exchanges:				
Treasury bonds, investment series	\$47,866,000.00	\$90,048,000.00	\$124,390,000.00	\$226,981,000.00
Series E savings bonds (Details shown below)	18,500.00	41,500.00	48,500.00	181,500.00
Subtotal	47,884,500.00	90,089,500.00	124,438,500.00	227,162,500.00
Total non-marketable obligations	730,304,960.38	1,005,626,466.71	2,828,896,327.06	4,540,884,738.88
Total public issues	7,180,777,457.63	7,440,453,492.96	44,128,919,580.06	39,063,097,623.38
Special issues:				
Adjusted service certificate fund (certificates)	25,000.00	.....	150,000.00	50,000.00
Canal Zone, Postal Savings System (notes) .....	.....	.....	.....	.....
Civil service retirement fund (certificates) .....	.....	.....	5,313,000.00	39,769,000.00
Civil service retirement fund (notes)	39,000,000.00	8,000,000.00	180,000,000.00	39,000,000.00
Farm tenant mortgage insurance fund (notes) .....	.....	.....	.....	100,000.00
Federal Deposit Insurance Corporation (notes)	5,000,000.00	.....	5,000,000.00	4,500,000.00
Federal home loan banks (certificates)	1,800,000.00	.....	1,800,000.00	.....
Federal home loan banks (notes) .....	.....	.....	.....	132,900,000.00
Federal Housing Administration funds (notes) .....	.....	.....	100,000.00	830,000.00
Federal old-age and survivors insurance trust fund (ctfs.)	515,000,000.00	440,000,000.00	2,035,535,000.00	1,776,000,000.00
Federal Savings and Loan Insurance Corp. (notes) .....	.....	.....	14,000,000.00	11,000,000.00
Foreign Service retirement fund (certificates) .....	.....	.....	688,000.00	.....
Foreign Service retirement fund (notes)	200,000.00	200,000.00	795,000.00	810,000.00
Government life insurance fund (certificates)	5,000,000.00	4,000,000.00	19,000,000.00	18,000,000.00
National service life insurance fund (notes)	4,000,000.00	.....	24,000,000.00	26,000,000.00
Postal Savings System (notes) .....	.....	13,500,000.00	.....	58,500,000.00
Railroad retirement account (notes)	72,342,000.00	46,500,000.00	250,082,000.00	203,939,000.00
Unemployment trust fund (certificates)	53,000,000.00	42,000,000.00	239,000,000.00	193,000,000.00
Veterans special term insurance fund (ctfs.) .....	.....	.....	.....	.....
Total special issues	695,367,000.00	561,200,000.00	2,775,463,000.00	2,504,398,000.00
Other obligations (principally National and Federal Reserve bank notes)	1,773,133.00	891,110.00	5,699,059.69	5,446,660.00
Total public debt expenditures	7,877,917,590.63	8,002,544,602.96	46,910,081,619.75	41,572,942,283.38
Excess of receipts (+) or expenditures (-)	+1,021,914,747.41	+2,341,428,345.54	+2,531,960,683.90	+5,443,312,183.79

UNITED STATES SAVINGS BONDS--OCTOBER 31, 1956

Classification	Month of Oct. 1956	Month of Oct. 1955	Total July 1, 1956 to Oct. 31, 1956	Total July 1, 1955 to Oct. 31, 1955	Fiscal Year 1956
Issues:					
Receipts:					
Issue price:					
Series E and H	\$389,820,734.90	\$404,301,796.65	\$1,569,919,448.65	\$1,696,275,724.90	\$5,259,885,621.15
Series F, G, J, and K	24,527,450.00	46,965,524.50	120,268,559.00	198,483,832.50	585,810,301.50
Accrued discount:					
Series E	80,463,584.57	78,308,115.69	362,301,197.48	350,774,737.82	1,114,101,021.25
Series F and J	6,037,540.42	6,233,406.06	26,706,558.27	32,850,211.40	99,648,430.61
Exchanges:					
Series K for Series E	18,500.00	41,500.00	48,500.00	181,500.00	503,000.00
Total issues	500,867,809.89	535,850,341.90	2,079,244,263.40	2,278,566,006.62	7,059,948,374.51
Retirements:					
Expenditures:					
Matured (issue price):					
Series A-E	111,860,193.75	111,708,693.75	430,450,785.00	454,732,166.25	1,394,441,598.75
Series F and G	84,505,564.50	211,920,256.50	513,466,329.00	558,062,491.00	2,191,430,244.50
Matured (accrued discount):					
Series A-E	45,482,499.15	42,503,400.53	173,459,139.86	170,500,342.90	533,164,953.68
Series F	4,440,260.50	14,211,268.50	31,704,621.00	32,982,859.00	143,165,080.50
Unmatured (issue price):					
Series E and H	255,628,718.75	221,841,021.25	933,107,951.25	852,018,566.25	2,656,727,036.25
Series F, G, J, and K	71,803,104.50	53,874,795.50	263,034,648.50	198,415,428.00	666,180,688.00
Unmatured (accrued discount):					
Series E	12,242,627.90	11,099,105.12	44,845,337.76	43,294,390.74	127,822,699.34
Series F and J	1,758,557.97	1,306,535.12	6,695,304.32	4,872,679.25	15,982,135.32
Unclassified ¹	56,745,471.13	94,121,219.98	100,487,619.96	112,762,634.52	116,349,902.28
Exchanges:					
Series E for Series K:					
Issue price	13,875.00	31,125.00	36,375.00	136,125.00	377,250.00
Accrued discount	4,625.00	10,375.00	12,125.00	45,375.00	125,750.00
Total retirements	644,485,498.15	574,385,356.29	2,497,300,236.65	2,427,823,057.91	7,845,767,338.62
SUMMARY					
Net receipts (+) or expenditures (-):					
Series A-D	-746,675.00	-742,000.00	-2,812,500.00	-3,237,700.00	-10,866,475.00
Series E	+22,101,761.44	+49,531,528.00	+93,832,761.78	+170,154,015.88	+711,413,885.14
Series H	+37,628,000.00	+75,086,500.00	+203,074,000.00	+325,016,000.00	+932,521,000.00
Subtotal	+58,983,086.44	+123,876,028.00	+294,094,261.78	+491,934,315.88	+1,633,068,410.14
Series F	-48,123,259.13	-43,816,274.98	-148,368,562.03	-150,440,829.44	-577,534,504.02
Series G	-152,863,400.00	-152,493,000.00	-605,450,200.00	-650,612,500.00	-2,300,465,100.00
Series J	-63,115.57	+7,594,232.59	+13,509,527.00	+44,241,462.27	+135,526,729.77
Series K	-1,551,000.00	+26,304,000.00	+28,159,000.00	+115,620,500.00	+323,585,500.00
Total all series (net)	-143,617,688.26	-38,535,014.39	-418,065,973.25	-149,257,051.29	-785,818,964.11

¹ Represents redemptions (all series) not yet classified as between matured and unmatured issues.

^a Excess of credits (deduct).

SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS OUTSTANDING OCTOBER 31, 1956
AND COMPARATIVE FIGURES FOR OCTOBER 31, 1955
[On the basis of daily Treasury statements]

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Title	October 31, 1956		October 31, 1955	
	Average interest rate	Amount outstanding	Average interest rate	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:	Percent		Percent	
Treasury bills (regular series)	¹ 2.837	\$22,410,287,000.00	¹ 2.120	\$20,811,535,000.00
Certificates of indebtedness (regular series)	2.625	16,302,697,000.00	1.250	5,359,055,000.00
Certificates of indebtedness (tax anticipation series)	2.750	3,220,612,000.00	2.070	6,657,975,000.00
Treasury notes	2.340	35,194,174,000.00	1.866	47,797,147,000.00
Treasury bonds	2.482	80,838,338,850.00	2.485	81,868,161,000.00
Other bonds	3.000	49,800,000.00	3.000	49,800,000.00
Total marketable obligations	2.521	158,015,908,850.00	2.199	162,543,673,000.00
Non-marketable obligations:				
Treasury savings notes .....	.....	.....	1.880	80,674,000.00
United States savings bonds	2.854	57,141,932,940.28	2.828	58,261,285,694.93
Depositary bonds	2.000	287,980,000.00	2.000	373,593,500.00
Treasury bonds, investment series	2.731	11,792,514,000.00	2.732	12,360,221,000.00
Total non-marketable obligations	2.829	69,222,426,940.28	2.806	71,075,774,194.93
Total public issues	2.615	227,238,335,790.28	2.384	233,619,447,194.93
Special issues:				
Adjusted service certificate fund	4.000	4,430,000.00	4.000	4,539,000.00
Canal Zone, Postal Savings System	2.000	900,000.00	2.000	800,000.00
Civil service retirement fund	3.055	7,184,953,000.00	3.320	6,415,950,000.00
Farm tenant mortgage insurance fund .....	.....	.....	2.000	1,150,000.00
Federal Deposit Insurance Corporation	2.000	673,200,000.00	2.000	833,900,000.00
Federal home loan banks	2.000	50,000,000.00	1.872	67,200,000.00
Federal Housing Administration funds	2.000	97,891,000.00	2.000	75,420,000.00
Federal old-age and survivors insurance trust fund	2.500	19,233,194,000.00	2.256	18,407,231,000.00
Federal Savings and Loan Insurance Corporation	2.000	91,190,000.00	2.000	88,190,000.00
Foreign service retirement fund	3.953	21,552,400.00	3.951	16,927,400.00
Government life insurance fund	3.500	1,197,833,000.00	3.500	1,214,685,000.00
National service life insurance fund	3.000	5,457,068,000.00	3.000	5,373,628,000.00
Postal Savings System	2.000	4,800,000.00	2.000	71,200,000.00
Railroad retirement account	3.000	3,535,067,000.00	3.000	3,456,186,000.00
Unemployment trust fund	2.500	7,904,668,000.00	2.250	7,617,691,000.00
Veterans special term insurance fund	2.375	24,834,000.00	2.015	12,539,000.00
Total special issues	2.703	45,481,580,400.00	2.590	43,657,236,400.00
Total interest-bearing debt	2.630	272,719,916,190.28	2.416	277,276,683,594.93
Matured debt on which interest has ceased .....	.....	444,788,968.34	.....	468,409,545.76
Debt bearing no interest:				
International Monetary Fund .....	.....	1,666,000,000.00	.....	1,602,000,000.00
Other .....	.....	452,069,173.60	.....	470,441,845.72
Total gross public debt .....	.....	275,282,774,333.22	.....	279,817,534,986.41
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt	2.591	88,635,900.00	2.584	47,190,850.00
Matured debt on which interest has ceased .....	.....	761,825.00	.....	878,975.00
Total guaranteed obligations not owned by the Treasury .....	.....	89,397,725.00	.....	48,069,825.00
Total gross public debt and guaranteed obligations .....	.....	275,372,172,058.22	.....	279,865,604,811.41
Deduct debt not subject to statutory limitation .....	.....	457,604,532.61	.....	477,740,473.05
Total debt subject to limitation ² .....	.....	274,914,567,525.61	.....	279,387,864,338.36

¹ Computed on true discount basis.

² Statutory debt limit of \$275,000,000,000 was temporarily increased \$6,000,000,000 until June 30, 1955, by Act approved August 28, 1954. The Act approved June 30, 1955, continued this temporary increase until June 30, 1956. The Act approved July 9, 1956, temporarily increases the statutory debt limit by \$3,000,000,000 for the period beginning on July 1, 1956, and ending on June 30, 1957.

Title	Author- izing act	Tax status	Rate of interest	Date of issue	Redeemable (See footnote 1)
INTEREST-BEARING DEBT					
Public Issues:					
Marketable Obligations:					
Treasury Bills (Maturity Value):					
Series maturing:					
Nov. 1, 1956.....	(a)	(c)	² 2.378%	Aug. 2, 1956.....	
Nov. 8, 1956.....	(a)	(c)	² 2.399%	Aug. 9, 1956.....	
Nov. 15, 1956.....	(a)	(c)	² 2.603%	Aug. 16, 1956.....	
Nov. 23, 1956.....	(a)	(c)	² 2.818%	Aug. 23, 1956.....	
Nov. 29, 1956.....	(a)	(c)	² 2.832%	Aug. 30, 1956.....	
Dec. 6, 1956.....	(a)	(c)	² 2.736%	Sept. 6, 1956.....	
Dec. 13, 1956.....	(a)	(c)	² 2.770%	Sept. 13, 1956.....	
Dec. 20, 1956.....	(a)	(c)	² 2.908%	Sept. 20, 1956.....	
Dec. 27, 1956.....	(a)	(c)	²¹ 2.988%	Sept. 27, 1956.....	
Jan. 3, 1957.....	(a)	(c)	² 2.899%	Oct. 4, 1956.....	
Jan. 10, 1957.....	(a)	(c)	² 3.013%	Oct. 11, 1956.....	
Jan. 16, 1957.....	(a)	(c)	² 2.627%	Oct. 17, 1956.....	
Jan. 17, 1957.....	(a)	(c)	² 3.025%	Oct. 18, 1956.....	
Jan. 24, 1957.....	(a)	(c)	² 2.907%	Oct. 25, 1956.....	
Total Treasury bills.....					
Certificates of Indebtedness:					
Series D-1956.....	(a)	(d)	2 5/8%	Dec. 1, 1955.....	
Series A-1957.....	(a)	(d)	2 5/8%	Mar. 5, 1956.....	
Series B-1957 (tax anticipation series) ²⁰	(a)	(d)	2 3/4%	Aug. 15, 1956.....	
Total certificates of indebtedness.....					
Treasury Notes:					
Series A-1957.....	(a)	(d)	2 7/8%	Sept. 15, 1953.....	
Series B-1957.....	(a)	(d)	1 5/8%	Oct. 4, 1954.....	
Series C-1957.....	(a)	(d)	2%	Feb. 15, 1955.....	
Series D-1957.....	(a)	(d)	2 3/4%	July 16, 1956.....	
Series A-1958.....	(a)	(d)	2 7/8%	Dec. 1, 1955.....	
Series A-1959.....	(a)	(d)	1 7/8%	May 17, 1954.....	
Series EA-1957.....	(a)	(d)	1 1/2%	Apr. 1, 1952.....	
Series EO-1957.....	(a)	(d)	1 1/2%	Oct. 1, 1952.....	
Series EA-1958.....	(a)	(d)	1 1/2%	Apr. 1, 1953.....	
Series EO-1958.....	(a)	(d)	1 1/2%	Oct. 1, 1953.....	
Series EA-1959.....	(a)	(d)	1 1/2%	Apr. 1, 1954.....	
Series EO-1959.....	(a)	(d)	1 1/2%	Oct. 1, 1954.....	
Series EA-1960.....	(a)	(d)	1 1/2%	Apr. 1, 1955.....	
Series EO-1960.....	(a)	(d)	1 1/2%	Oct. 1, 1955.....	
Series EA-1961.....	(a)	(d)	1 1/2%	Apr. 1, 1956.....	
Series EO-1961.....	(a)	(d)	1 1/2%	Oct. 1, 1956.....	
Total Treasury notes.....					
Treasury Bonds:⁴					
2 1/2% bonds of 1956-58.....	(a)	(d)	2 1/2%	June 2, 1941.....	Mar. 15, 1957 ¹⁹
2 1/4% bonds of 1956-59.....	(a)	(d)	2 1/4%	Feb. 1, 1944.....	Mar. 15, 1957 ¹⁹
2 3/8% bonds of 1957-59.....	(a)	(d)	2 3/8%	Mar. 1, 1952.....	Mar. 15, 1957.....
2 3/8% bonds of 1958.....	(a)	(d)	2 3/8%	July 1, 1952.....	
2 3/4% bonds of 1958-63.....	(a)	(e)	2 3/4%	June 15, 1938.....	June 15, 1958.....
2 1/2% bonds of 1958.....	(a)	(d)	2 1/2%	Feb. 15, 1953.....	
2 1/4% bonds of 1959-62 (dated June 1, 1945).....	(a)	(d)	2 1/4%	June 1, 1945.....	June 15, 1959 ⁵
2 1/4% bonds of 1959-62 (dated Nov. 15, 1945).....	(a)	(d)	2 1/4%	Nov. 15, 1945.....	Dec. 15, 1959 ⁵
2 1/8% bonds of 1960.....	(a)	(d)	2 1/8%	Aug. 15, 1954.....	
2 3/4% bonds of 1960-65.....	(a)	(e)	2 3/4%	Dec. 15, 1938.....	Dec. 15, 1960.....
2 3/4% bonds of 1961.....	(a)	(d)	2 3/4%	Nov. 9, 1953.....	
2 1/2% bonds of 1961.....	(a)	(d)	2 1/2%	Feb. 15, 1954.....	
2 1/2% bonds of 1962-67.....	(a)	(d)	2 1/2%	May 5, 1942.....	June 15, 1962 ⁵
2 1/2% bonds of 1963.....	(a)	(d)	2 1/2%	Dec. 15, 1954.....	
2 1/2% bonds of 1963-68.....	(a)	(d)	2 1/2%	Dec. 1, 1942.....	Dec. 15, 1963 ⁵
2 1/2% bonds of 1964-69 (dated Apr. 15, 1943).....	(a)	(d)	2 1/2%	Apr. 15, 1943.....	June 15, 1964 ⁵
2 1/2% bonds of 1964-69 (dated Sept. 15, 1943).....	(a)	(d)	2 1/2%	Sept. 15, 1943.....	Dec. 15, 1964 ⁵
2 1/2% bonds of 1965-70.....	(a)	(d)	2 1/2%	Feb. 1, 1944.....	Mar. 15, 1965 ⁵
2 1/2% bonds of 1966-71.....	(a)	(d)	2 1/2%	Dec. 1, 1944.....	Mar. 15, 1966 ⁵
2 1/2% bonds of 1967-72 (dated June 1, 1945).....	(a)	(d)	2 1/2%	June 1, 1945.....	June 15, 1967 ⁵
2 1/2% bonds of 1967-72 (dated Oct. 20, 1941).....	(a)	(d)	2 1/2%	Oct. 20, 1941.....	Sept. 15, 1967.....
2 1/2% bonds of 1967-72 (dated Nov. 15, 1945).....	(a)	(d)	2 1/2%	Nov. 15, 1945.....	Dec. 15, 1967 ⁵
3 1/4% bonds of 1978-83.....	(a)	(d)	3 1/4%	May 1, 1953.....	June 15, 1978 ⁵
3% bonds of 1995.....	(a)	(d)	3%	Feb. 15, 1955.....	(⁵) ⁵
Total Treasury bonds.....					
Other Bonds:					
Panama Canal loan of 1961.....	(b)	(f)	3%	June 1, 1911.....	
Total marketable obligations.....					

For footnotes, see

DEBT, OCTOBER 31, 1956
Treasury statements]

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Payable	Interest payable	Amount issued	Amount retired	Amount outstanding
Nov. 1, 1956.....	Nov. 1, 1956.....	\$1,600,820,000.00		\$1,600,820,000.00
Nov. 8, 1956.....	Nov. 8, 1956.....	1,600,112,000.00		1,600,112,000.00
Nov. 15, 1956.....	Nov. 15, 1956.....	1,600,138,000.00		1,600,138,000.00
Nov. 23, 1956.....	Nov. 23, 1956.....	1,600,415,000.00		1,600,415,000.00
Nov. 29, 1956.....	Nov. 29, 1956.....	1,601,205,000.00		1,601,205,000.00
Dec. 6, 1956.....	Dec. 6, 1956.....	1,601,146,000.00		1,601,146,000.00
Dec. 13, 1956.....	Dec. 13, 1956.....	1,600,383,000.00		1,600,383,000.00
Dec. 20, 1956.....	Dec. 20, 1956.....	1,600,404,000.00		1,600,404,000.00
Dec. 27, 1956.....	Dec. 27, 1956.....	1,600,515,000.00		1,600,515,000.00
Jan. 3, 1957.....	Jan. 3, 1957.....	1,601,247,000.00		1,601,247,000.00
Jan. 10, 1957.....	Jan. 10, 1957.....	1,600,272,000.00		1,600,272,000.00
Jan. 16, 1957.....	Jan. 16, 1957.....	1,602,748,000.00		1,602,748,000.00
Jan. 17, 1957.....	Jan. 17, 1957.....	1,600,740,000.00		1,600,740,000.00
Jan. 24, 1957.....	Jan. 24, 1957.....	1,600,142,000.00		1,600,142,000.00
		22,410,287,000.00		22,410,287,000.00
Dec. 1, 1956.....	Dec. 1, 1956.....	9,083,218,000.00		9,083,218,000.00
Feb. 15, 1957.....	Feb. 15, 1957.....	7,219,479,000.00		7,219,479,000.00
Mar. 22, 1957.....	Mar. 22, 1957.....	3,220,612,000.00		3,220,612,000.00
		19,523,309,000.00		19,523,309,000.00
Mar. 15, 1957.....	Mar. 15, Sept. 15...	2,996,574,000.00		2,996,574,000.00
May 15, 1957.....	May 15, Nov. 15...	4,154,930,000.00		4,154,930,000.00
Aug. 15, 1957.....	Feb. 15, Aug. 15...	3,792,028,000.00		3,792,028,000.00
Aug. 1, 1957.....	Feb. 1, Aug. 1....	12,056,091,000.00		12,056,091,000.00
June 15, 1958.....	June 15, Dec. 15...	4,391,791,000.00		4,391,791,000.00
Feb. 15, 1959.....	Feb. 15, Aug. 15...	5,102,277,000.00		5,102,277,000.00
Apr. 1, 1957.....	Apr. 1, Oct. 1....	531,296,000.00		531,296,000.00
Oct. 1, 1957.....	do.....	824,196,000.00		824,196,000.00
Apr. 1, 1958.....	do.....	382,796,000.00	\$1,000.00	382,795,000.00
Oct. 1, 1958.....	do.....	121,269,000.00		121,269,000.00
Apr. 1, 1959.....	do.....	118,847,000.00		118,847,000.00
Oct. 1, 1959.....	do.....	99,108,000.00		99,108,000.00
Apr. 1, 1960.....	do.....	198,041,000.00		198,041,000.00
Oct. 1, 1960.....	do.....	277,542,000.00		277,542,000.00
Apr. 1, 1961.....	do.....	144,033,000.00		144,033,000.00
Oct. 1, 1961.....	do.....	3,356,000.00		3,356,000.00
		35,194,175,000.00	1,000.00	35,194,174,000.00
Mar. 15, 1958.....	Mar. 15, Sept. 15...	1,448,747,650.00	2,150.00	1,448,745,500.00
Sept. 15, 1959.....	do.....	3,822,558,500.00	2,373,500.00	3,820,185,000.00
Mar. 15, 1959.....	do.....	926,812,000.00	1,000.00	926,811,000.00
June 15, 1958.....	June 15, Dec. 15...	4,244,812,500.00	1,500.00	4,244,811,000.00
June 15, 1963.....	do.....	918,780,600.00		918,780,600.00
Dec. 15, 1958.....	do.....	2,368,366,000.00		2,368,366,000.00
June 15, 1962.....	do.....	5,284,068,500.00		5,273,401,000.00
Dec. 15, 1962.....	do.....	3,469,671,000.00	10,667,500.00	3,461,772,000.00
Nov. 15, 1960.....	May 15, Nov. 15...	3,806,484,000.00	7,899,000.00	3,806,484,000.00
Dec. 15, 1965.....	June 15, Dec. 15...	1,485,385,100.00		1,485,383,100.00
Sept. 15, 1961.....	Mar. 15, Sept. 15...	2,239,262,000.00	2,000.00	2,239,262,000.00
Nov. 15, 1961.....	May 15, Nov. 15...	11,177,153,500.00		11,177,153,500.00
June 15, 1967.....	June 15, Dec. 15...	2,118,164,500.00		2,114,396,300.00
Aug. 15, 1963.....	Feb. 15, Aug. 15...	6,754,695,500.00	3,768,200.00	6,754,695,500.00
Dec. 15, 1968.....	June 15, Dec. 15...	2,830,914,000.00		2,823,764,500.00
June 15, 1969.....	do.....	3,761,904,000.00	7,149,500.00	3,750,772,500.00
Dec. 15, 1969.....	do.....	3,838,198,000.00	11,131,500.00	3,826,269,500.00
Mar. 15, 1970.....	Mar. 15, Sept. 15...	5,197,394,500.00	11,928,500.00	4,712,555,500.00
June 15, 1971.....	do.....	3,480,865,000.00	484,839,000.00	2,957,231,500.00
Sept. 15, 1972.....	June 15, Dec. 15...	7,967,261,000.00	523,633,500.00	1,871,841,000.00
Dec. 15, 1972.....	Mar. 15, Sept. 15...	2,716,045,150.00	6,095,420,000.00	2,716,012,350.00
June 15, 1972.....	June 15, Dec. 15...	11,688,868,500.00	32,800.00	3,788,937,000.00
Feb. 15, 1983.....	do.....	1,606,084,000.00	7,899,931,500.00	1,605,975,000.00
June 15, 1983.....	do.....	2,745,117,000.00	109,000.00	2,744,733,500.00
		95,897,612,500.00	15,059,273,650.00	80,838,338,850.00
June 1, 1961.....	Mar. 1, June 1, Sept. 1, Dec. 1....	50,000,000.00	200,000.00	49,800,000.00

\$158,015,908,850.00

Title	Author- izing act	Tax status	Rate of interest	Date of issue	Redeemable (See footnote 1)
INTEREST-BEARING DEBT--Continued					
Public Issues--Continued					
Non-Marketable Obligations:					
United States Savings Bonds: ⁷					
Series E-1941.....	(a)	(d)	⁸ 2.90%	First day of each month: May to Dec. 1941....	After 60 days from issue date, on demand at option of owner.
Series E-1942.....	(a)	(d)	¹⁰ 2.90%	Jan. to Dec. 1942....	do.....
Series E-1943.....	(a)	(d)	⁸ 2.95%	Jan. to Dec. 1943....	do.....
Series E-1944.....	(a)	(d)	⁸ 2.95%	Jan. to Dec. 1944....	do.....
Series E-1945.....	(a)	(d)	⁸ 2.95%	Jan. to Dec. 1945....	do.....
Series E-1946.....	(a)	(d)	¹¹ 2.90%	Jan. to Dec. 1946....	do.....
Series E-1947.....	(a)	(d)	¹² 2.90%	Jan. to Dec. 1947....	do.....
Series E-1948.....	(a)	(d)	¹² 2.90%	Jan. to Dec. 1948....	do.....
Series E-1949.....	(a)	(d)	¹² 2.90%	Jan. to Dec. 1949....	do.....
Series E-1950.....	(a)	(d)	¹² 2.90%	Jan. to Dec. 1950....	do.....
Series E-1951.....	(a)	(d)	¹² 2.90%	Jan. to Dec. 1951....	do.....
Series E-1952 (Jan. to Apr. 1952).....	(a)	(d)	¹² 2.90%	Jan. to Apr. 1952....	do.....
Series E-1952 (May to Dec. 1952).....	(a)	(d)	¹² 3.00%	May to Dec. 1952....	After 2 months from issue date, on demand at option of owner.
Series E-1953.....	(a)	(d)	¹² 3.00%	Jan. to Dec. 1953....	do.....
Series E-1954.....	(a)	(d)	¹² 3.00%	Jan. to Dec. 1954....	do.....
Series E-1955.....	(a)	(d)	¹² 3.00%	Jan. to Dec. 1955....	do.....
Series E-1956.....	(a)	(d)	¹² 3.00%	Jan. to Oct. 1956....	do.....
Unclassified sales and redemptions.....					
Total Series E.....					
Series F-1944 ¹⁴	(a)	(d)	¹² 2.53%	Jan. to Dec. 1944....	After 6 months from issue date, on demand at option of owner on 1 month's notice.
Series F-1945.....	(a)	(d)	¹² 2.53%	Jan. to Dec. 1945....	do.....
Series F-1946.....	(a)	(d)	¹² 2.53%	Jan. to Dec. 1946....	do.....
Series F-1947.....	(a)	(d)	¹² 2.53%	Jan. to Dec. 1947....	do.....
Series F-1948.....	(a)	(d)	¹² 2.53%	Jan. to Dec. 1948....	do.....
Series F-1949.....	(a)	(d)	¹² 2.53%	Jan. to Dec. 1949....	do.....
Series F-1950.....	(a)	(d)	¹² 2.53%	Jan. to Dec. 1950....	do.....
Series F-1951.....	(a)	(d)	¹² 2.53%	Jan. to Dec. 1951....	do.....
Series F-1952.....	(a)	(d)	¹² 2.53%	Jan. to Apr. 1952....	do.....
Unclassified sales and redemptions.....					
Total Series F.....					
Series G-1944 ¹⁴	(a)	(d)	¹² 2.50%	Jan. to Dec. 1944....	do.....
Series G-1945.....	(a)	(d)	¹² 2.50%	Jan. to Dec. 1945....	do.....
Series G-1946.....	(a)	(d)	¹² 2.50%	Jan. to Dec. 1946....	do.....
Series G-1947.....	(a)	(d)	¹² 2.50%	Jan. to Dec. 1947....	do.....
Series G-1948.....	(a)	(d)	¹² 2.50%	Jan. to Dec. 1948....	do.....
Series G-1949.....	(a)	(d)	¹² 2.50%	Jan. to Dec. 1949....	do.....
Series G-1950.....	(a)	(d)	¹² 2.50%	Jan. to Dec. 1950....	do.....
Series G-1951.....	(a)	(d)	¹² 2.50%	Jan. to Dec. 1951....	do.....
Series G-1952.....	(a)	(d)	¹² 2.50%	Jan. to Apr. 1952....	do.....
Unclassified sales and redemptions.....					
Total Series G.....					
Series H-1952.....	(a)	(d)	¹² 3.00%	June to Dec. 1952....	do.....
Series H-1953.....	(a)	(d)	¹² 3.00%	Jan. to Dec. 1953....	do.....
Series H-1954.....	(a)	(d)	¹² 3.00%	Jan. to Dec. 1954....	do.....
Series H-1955.....	(a)	(d)	¹² 3.00%	Jan. to Dec. 1955....	do.....
Series H-1956.....	(a)	(d)	¹² 3.00%	Jan. to Oct. 1956....	do.....
Unclassified sales and redemptions.....					
Total Series H.....					
Series J-1952.....	(a)	(d)	¹² 2.76%	May to Dec. 1952....	do.....
Series J-1953.....	(a)	(d)	¹² 2.76%	Jan. to Dec. 1953....	do.....
Series J-1954.....	(a)	(d)	¹² 2.76%	Jan. to Dec. 1954....	do.....
Series J-1955.....	(a)	(d)	¹² 2.76%	Jan. to Dec. 1955....	do.....
Series J-1956.....	(a)	(d)	¹² 2.76%	Jan. to Oct. 1956....	do.....
Unclassified sales and redemptions.....					
Total Series J.....					
Series K-1952.....	(a)	(d)	¹² 2.76%	May to Dec. 1952....	do.....
Series K-1953.....	(a)	(d)	¹² 2.76%	Jan. to Dec. 1953....	do.....
Series K-1954.....	(a)	(d)	¹² 2.76%	Jan. to Dec. 1954....	do.....
Series K-1955.....	(a)	(d)	¹² 2.76%	Jan. to Dec. 1955....	do.....
Series K-1956.....	(a)	(d)	¹² 2.76%	Jan. to Oct. 1956....	do.....
Unclassified sales and redemptions.....					
Total Series K.....					
Total United States savings bonds.....					
Depository Bonds--First series.....	(a)	(d)	2%	Various dates: From Nov. 1944....	At option of United States or owner any time upon 30 to 60 days' notice.
Treasury Bonds, Investment Series:					
Series A-1965.....	(a)	(d)	2 1/2%	Oct. 1, 1947.....	On and after Apr. 1, 1948, on demand at option of owner on 1 month's notice.
Series B-1975-80.....	(a)	(d)	2 3/4%	Apr. 1, 1951.....	Apr. 1, 1975, exchangeable at any time at option of owner for marketable Treasury notes. ¹⁵
Total Treasury bonds, investment series.....					
Total non-marketable obligations.....					
Total public issues.....					

Payable	Interest payable	Amount issued	Amount retired	Amount outstanding
10 years from issue date, but, at the option of owner, may be held and will accrue interest for additional 10 years. ⁹		\$1,734,774,579.65	\$1,243,886,607.51	\$490,887,972.14
do.		7,701,094,573.95	5,605,143,377.76	2,095,951,196.19
do.		12,433,868,635.17	9,111,097,007.77	3,322,771,627.40
do.		14,451,076,824.37	10,405,567,573.48	4,045,509,250.89
do.		11,267,014,168.25	7,755,457,384.83	3,511,556,783.42
do.		5,006,785,234.59	2,999,227,499.27	2,006,557,735.32
do.		4,645,198,030.69	2,419,762,622.39	2,225,435,408.30
do.		4,722,745,668.01	2,379,785,591.34	2,342,960,076.67
do.		4,577,543,781.41	2,283,333,984.26	2,294,209,797.15
do.		3,935,580,865.04	1,946,460,708.44	1,989,120,156.60
do.		3,417,866,258.18	1,723,066,160.93	1,694,800,097.25
do.		1,177,751,068.52	591,292,144.52	586,458,924.00
9 years 8 months from issue date, but, at the option of owner, may be held and will accrue interest for additional 10 years. ⁹		2,420,468,938.75	1,159,177,756.75	1,261,291,182.00
do.		4,088,813,556.85	1,812,078,659.90	2,276,734,896.95
do.		4,140,492,665.15	1,630,306,170.95	2,510,186,494.20
do.		4,292,792,935.25	1,372,336,007.85	2,920,456,927.40
do.		3,098,709,078.15	479,164,824.95	2,619,544,253.20
do.		100,799,198.65	303,552,406.49	^{1,3} 202,753,207.84
		93,212,375,860.63	55,220,696,489.39	37,991,679,371.24
12 years from issue date		955,678,688.53	756,779,225.43	198,899,463.10
do.		719,382,081.22	269,386,426.65	449,995,654.57
do.		384,737,423.22	171,165,590.46	213,571,832.76
do.		391,036,381.50	160,923,136.85	230,113,244.65
do.		565,788,847.38	135,644,752.48	430,144,094.90
do.		264,089,425.29	91,273,530.12	172,815,895.17
do.		446,334,164.56	102,550,806.76	343,783,357.80
do.		133,614,861.72	35,167,899.24	98,446,962.48
do.		43,316,308.79	10,694,115.34	32,622,193.45
do.			46,228,510.20	^{1,3} 46,228,510.20
		3,903,978,182.21	1,779,813,993.53	2,124,164,188.68
do.	Semiannually	2,894,069,000.00	2,350,146,400.00	543,922,600.00
do.	do.	2,542,312,900.00	848,236,400.00	1,694,076,500.00
do.	do.	2,663,904,600.00	935,869,500.00	1,728,035,100.00
do.	do.	2,247,340,000.00	734,362,600.00	1,512,977,400.00
do.	do.	2,542,182,700.00	535,696,000.00	2,006,486,700.00
do.	do.	1,433,060,200.00	359,156,300.00	1,073,903,900.00
do.	do.	1,938,695,600.00	355,933,700.00	1,582,761,900.00
do.	do.	644,428,000.00	128,744,200.00	515,683,800.00
do.	do.	163,428,200.00	31,785,100.00	^{1,3} 131,643,100.00
do.	do.		118,559,300.00	118,559,300.00
		17,069,421,200.00	6,398,489,500.00	10,670,931,700.00
9 yrs. 8 mos. from issue date	Semiannually	191,480,500.00	34,701,500.00	156,779,000.00
do.	do.	470,499,500.00	64,349,000.00	406,150,500.00
do.	do.	877,680,500.00	77,968,500.00	799,712,000.00
do.	do.	1,173,076,500.00	56,198,500.00	1,116,878,000.00
do.	do.	752,371,000.00	3,724,000.00	748,647,000.00
do.	do.	16,114,500.00	9,969,500.00	6,145,000.00
		3,481,222,500.00	246,911,000.00	3,234,311,500.00
12 years from issue date		94,487,039.88	19,465,442.53	75,021,597.35
do.		137,340,035.11	20,654,606.63	116,685,428.48
do.		340,821,283.60	57,035,152.30	283,786,131.30
do.		242,335,408.55	18,896,470.59	223,438,937.96
do.		129,556,375.60	1,124,751.60	128,431,624.00
do.		2,848,216.00	8,101,254.73	^{1,3} 5,253,038.73
		947,388,358.74	125,277,678.38	822,110,680.36
do.	Semiannually	291,932,000.00	37,949,500.00	253,982,500.00
do.	do.	302,923,000.00	33,512,000.00	269,411,000.00
do.	do.	981,677,500.00	75,810,000.00	905,867,500.00
do.	do.	633,922,500.00	25,895,000.00	608,027,500.00
do.	do.	271,175,500.00	1,619,500.00	269,556,000.00
do.	do.	5,392,500.00	13,501,500.00	^{1,3} 8,109,000.00
		2,487,023,000.00	188,287,500.00	2,298,735,500.00
		121,101,409,101.58	63,949,476,161.30	57,141,932,940.28
12 years from issue date	June 1, Dec. 1	716,794,000.00	428,814,000.00	287,980,000.00
Oct. 1, 1965	Apr. 1, Oct. 1	969,960,000.00	80,205,000.00	889,755,000.00
Apr. 1, 1980	do.	15,331,354,000.00	³ 4,428,595,000.00	10,902,759,000.00
		16,301,314,000.00	4,508,800,000.00	11,792,514,000.00
				\$69,222,426,940.28
				227,238,335,790.28

Title	Author- izing act	Tax status	Rate of interest	Date of issue	Redeemable (See footnote 1)
INTEREST-BEARING DEBT--Continued					
Special Issues:					
Adjusted service certificate fund--Series 1957 (ctfs.)	(a)	(g)	4%	Jan. 1, 1956	On demand
Canal Zone, Postal Savings System:				Various dates:	
Series 1957, 1960 and 1961 (note)	(a)	(g)	2%	From June 30, 1952.	After 1 year from date of issue.
Civil service retirement fund:					
Series 1957 (certificates)	(a)	(g)	3%	From June 30, 1956.	On demand
Series 1957 (certificates)	(a)	(g)	2 1/2%	Oct. 13, 1956	do.
Series 1957 (notes)	(a)	(g)	4%	Various dates:	
Series 1957 (notes)	(a)	(g)	3%	From June 30, 1952.	After 1 year from date of issue.
Federal Deposit Insurance Corporation:				do.	do.
Series 1956 to 1960 (notes)	(a)	(g)	2%	From Dec. 1, 1951.	do.
Federal home loan banks:					
Series 1957 to 1959 (notes)	(a)	(g)	2%	From July 11, 1952.	After 1 year from date of issue.
Federal Housing Administration:					
Armed Services Housing Mortgage Insurance fund:					
Series 1960 and 1961 (notes)	(a)	(g)	2%	From Oct. 21, 1955.	do.
Housing Insurance fund--Series 1960 and 1961 (notes)	(a)	(g)	2%	From July 20, 1955.	do.
Mutual Mortgage Ins. fund--Series 1958 to 1960 (notes)	(a)	(g)	2%	From Mar. 19, 1954	do.
National Defense Housing Ins. fund--Series 1959 to 1961 (notes)	(a)	(g)	2%	From Aug. 19, 1954	do.
Section 220 Housing Ins. fund--Series 1959 (notes)	(a)	(g)	2%	Aug. 20, 1954	do.
Section 221 Housing Ins. fund--Series 1959 (notes)	(a)	(g)	2%	do.	do.
Servicemen's Mortgage Insurance fund--Series 1959 to 1961 (notes)	(a)	(g)	2%	Various dates:	
Title I Housing Ins. fund--Series 1958 to 1961 (notes)	(a)	(g)	2%	From Aug. 20, 1954	do.
Title I Insurance fund--Series 1959 and 1960 (notes)	(a)	(g)	2%	From Mar. 1, 1954.	do.
War Housing Ins. fund--Series 1960 and 1961 (notes)	(a)	(g)	2%	From Aug. 20, 1954	do.
Federal old-age and survivors insurance trust fund:				From Aug. 17, 1955	do.
Series 1957 (certificates)	(a)	(g)	2 1/2%	From June 30, 1956.	On demand
Federal Savings and Loan Insurance Corporation:					
Series 1958 to 1961 (notes)	(a)	(g)	2%	From June 30, 1953.	After 1 year from date of issue.
Foreign service retirement fund:					
Series 1957 (certificates)	(a)	(g)	4%	From June 30, 1956	On demand
Series 1957 (certificates)	(a)	(g)	3%	do.	do.
Series 1957 (notes)	(a)	(g)	4%	From June 30, 1952.	After 1 year from date of issue.
Series 1957 (notes)	(a)	(g)	3%	do.	do.
Government life ins. fund--Series 1957 (ctfs.)	(a)	(g)	3 1/2%	June 30, 1956	On demand
National service life ins. fund--Series 1957 to 1961 (notes)	(a)	(g)	3%	Various dates:	
Postal Savings System--Series 1960 (notes)	(a)	(g)	2%	From June 30, 1952.	After 1 year from date of issue.
Railroad retirement account--Series 1957 to 1961 (notes)	(a)	(g)	3%	From Oct. 17, 1955.	do.
Unemployment trust fund:				From June 30, 1952.	do.
Series 1957 (certificates)	(a)	(g)	2 1/2%	From June 30, 1956.	On demand
Veterans special term ins. fund:					
Series 1957 (certificates)	(a)	(g)	2 3/8%	do.	do.
Total special issues					
Total interest-bearing debt outstanding ¹⁴					

MATURED DEBT ON WHICH INTEREST HAS CEASED

Old debt matured--issued prior to April 1, 1917 (excluding Postal Savings bonds)	
2 1/2% Postal Savings bonds	
First Liberty bonds, at various interest rates	
Other Liberty bonds and Victory notes, at various interest rates	
Treasury bonds, at various interest rates	
Adjusted service bonds of 1945	
Treasury notes, at various interest rates	
Certificates of indebtedness, at various interest rates	
Treasury bills	
Treasury savings certificates	
Treasury tax and savings notes	
United States savings bonds ¹⁵	
Armed forces leave bonds	

Total matured debt on which interest has ceased

DEBT BEARING NO INTERESTSpecial notes of the United States¹⁶

International Monetary Fund series

Other:

United States savings stamps

Excess profits tax refund bonds¹⁷

United States notes

Less: Gold reserve

National and Federal Reserve bank notes assumed by the United States on deposit of lawful money for their retirement

Old demand notes and fractional currency

Thrift and Treasury savings stamps

Total debt bearing no interest

Total gross public debt (including \$20,265,014,413.81 debt incurred to finance expenditures of Government corporations and other agencies)

Guaranteed obligations not owned by Treasury

Total debt and guaranteed obligations

Deduct debt not subject to statutory limitation (see footnote 6)

Total debt subject to limitation¹⁸

Payable	Interest payable	Amount issued	Amount retired	Amount outstanding
Jan. 1, 1957	Jan. 1	\$4,720,000.00	\$290,000.00	\$4,430,000.00
June 30, 1957, 1960 and 1961	June 30, Dec. 31... ..	900,000.00	.....	900,000.00
June 30, 1957	June 30	6,733,174,000.00	5,313,000.00	6,727,861,000.00
do.	do.	41,108,000.00	.....	41,108,000.00
do.	do.	1,351,859,000.00	939,337,000.00	412,522,000.00
do.	do.	3,462,000.00	.....	3,462,000.00
Dec. 1, 1956 to 1960	June 1, Dec. 1	1,065,900,000.00	392,700,000.00	673,200,000.00
June 30, 1957 to 1959	June 30, Dec. 31 .. .	57,600,000.00	7,600,000.00	50,000,000.00
June 30, 1960 and 1961	do.	3,000,000.00	400,000.00	2,600,000.00
do.	do.	3,600,000.00	1,650,000.00	1,950,000.00
June 30, 1958 to 1960	do.	51,400,000.00	24,979,000.00	26,421,000.00
June 30, 1959 to 1961	do.	4,700,000.00	2,230,000.00	2,470,000.00
June 30, 1959	do.	750,000.00	100,000.00	650,000.00
do.	do.	750,000.00	.....	750,000.00
June 30, 1959 to 1961	do.	1,800,000.00	.....	1,800,000.00
June 30, 1958 to 1961	do.	2,200,000.00	400,000.00	1,800,000.00
June 30, 1959 and 1960	do.	43,400,000.00	.....	43,400,000.00
June 30, 1960 and 1961	do.	22,000,000.00	5,950,000.00	16,050,000.00
June 30, 1957	do.	21,268,729,000.00	2,035,535,000.00	19,233,194,000.00
June 30, 1958 to 1961	do.	105,190,000.00	14,000,000.00	91,190,000.00
June 30, 1957	June 30	18,616,000.00	661,000.00	17,955,000.00
do.	do.	889,000.00	27,000.00	862,000.00
do.	do.	3,377,800.00	795,000.00	2,582,800.00
do.	do.	152,600.00	.....	152,600.00
do.	do.	1,216,833,000.00	19,000,000.00	1,197,833,000.00
June 30, 1957 to 1961	do.	5,481,068,000.00	24,000,000.00	5,457,068,000.00
June 30, 1960	June 30, Dec. 31 .. .	61,200,000.00	56,400,000.00	4,800,000.00
June 30, 1957 to 1961	June 30	3,785,149,000.00	250,082,000.00	3,535,067,000.00
June 30, 1957	June 30, Dec. 31 .. .	8,143,668,000.00	239,000,000.00	7,904,668,000.00
do.	June 30	24,834,000.00	.....	24,834,000.00
		49,502,029,400.00	4,020,449,000.00	.....
				\$45,481,580,400.00
				272,719,916,190.28
				1,370,790.26
				1,421,900.00
				1,171,700.00
				5,458,650.00
				66,986,250.00
				3,064,550.00
				16,465,050.00
				5,364,750.00
				13,248,000.00
				83,875.00
				11,120,550.00
				297,061,054.08
				21,971,850.00
				444,788,969.34
				1,666,000,000.00
				\$47,341,911.65
				970,994.60
		\$346,681,016.00		
		156,039,430.93		
			190,641,585.07	
			207,386,083.50	
			2,018,866.53	
			3,709,732.25	
				452,069,173.60
				2,118,069,173.60
for which obligations of such corporations and agencies are held by the Treasury)				275,282,774,333.22
				89,397,725.00
				275,372,172,058.22
				457,604,532.61
				274,914,567,525.61

STATEMENT OF GUARANTEED
 [Compiled from latest

Title	Authorizing act	Date of issue
Unmatured Obligations:		
Federal Housing Administration:		
Mutual Mortgage Insurance Fund:		
3% debentures, Series A.....	June 27, 1934, as amended.....	Various.....
2 1/2% debentures, Series AA.....	do.....	do.....
2 5/8% debentures, Series AA.....	do.....	do.....
2 3/4% debentures, Series AA.....	do.....	do.....
2 7/8% debentures, Series AA.....	do.....	do.....
3% debentures, Series AA.....	do.....	do.....
Armed Services Housing Mortgage Insurance Fund:		
2 1/2% debentures, Series FF.....	do.....	do.....
2 3/4% debentures, Series FF.....	do.....	do.....
Housing Insurance Fund:		
2 1/2% debentures, Series BB.....	do.....	do.....
2 3/4% debentures, Series BB.....	do.....	do.....
3% debentures, Series BB.....	do.....	do.....
2 3/4% debentures, Series F.....	do.....	do.....
2 1/2% debentures, Series M.....	do.....	do.....
2 1/2% debentures, Series Q.....	do.....	do.....
2 1/2% debentures, Series Q.....	do.....	do.....
Military Housing Insurance Fund:		
2 1/2% debentures, Series N.....	do.....	do.....
National Defense Housing Insurance Fund:		
2 1/2% debentures, Series GG.....	do.....	do.....
2 3/4% debentures, Series GG.....	do.....	do.....
2 1/2% debentures, Series P.....	do.....	do.....
2 3/4% debentures, Series Y.....	do.....	do.....
Title I Housing Insurance Fund:		
2 1/2% debentures, Series L.....	do.....	do.....
2 3/4% debentures, Series R.....	do.....	do.....
3% debentures, Series T.....	do.....	do.....
War Housing Insurance Fund:		
2 1/2% debentures, Series H.....	do.....	do.....
Total unmatured obligations.....		
Matured Obligations:		
Commodity Credit Corporation.....		
Federal Farm Mortgage Corporation.....		
Federal Housing Administration.....		
Home Owners' Loan Corporation.....		
Reconstruction Finance Corporation.....		
Total matured obligations.....		
Total based on guaranties.....		

STATEMENT OF CONTINGENT
 [Compiled from latest

On Credit of the United States:		
U. S. Postal Savings System--Funds due depositors ⁷	June 25, 1910, as amended.....	Date of deposit.....
Canal Zone Postal Savings System--Funds due depositors.....	June 13, 1940.....	do.....
Total based on credit of the United States.....		
Other Obligations: Federal Reserve notes (face amount) ¹¹	Dec. 23, 1913, as amended.....	

STATEMENT OF OBLIGATIONS OF GOVERNMENT CORPORATIONS
 [Compiled from

Commodity Credit Corporation:		
Notes, Series Nine--1957.....	Mar. 8, 1938, as amended.....	Various.....
Note, Series Nine--1957.....	do.....	June 30, 1956.....
Notes, Series Nine--1957.....	do.....	Various.....
Export-Import Bank of Washington:		
Notes, Series 1959.....	July 31, 1945, as amended.....	do.....
Notes, Series 1959 and 1961.....	do.....	do.....
Notes, Series 1959.....	do.....	do.....
Notes, Series 1963.....	do.....	do.....
Note, Series DD.....	do.....	do.....
Federal National Mortgage Association:		
Management and Liquidating Functions:		
Notes, Series B.....	Reorg. Plan No. 2 of 1954.....	July 1, 1954.....
Note, Series C.....	Reorg. Plan No. 22 of 1950.....	Various.....
Notes, Series C.....	Aug. 2, 1954.....	Aug. 12, 1954.....
Note, Series C.....	do.....	Various.....
Note, Series C.....	do.....	Jan. 1, 1955.....
Note, Series C.....	do.....	Sept. 4, 1956.....
Note, Series DD.....	Reorg. Plan No. 2 of 1954.....	July 1, 1954.....
Secondary Market Operations:		
Notes, Series E.....	Aug. 2, 1954.....	Various.....
Notes, Series E.....	do.....	do.....
Special Assistance Functions:		
Note, Series D.....	do.....	Feb. 1, 1956.....
Note, Series D.....	do.....	Various.....
Note, Series D.....	do.....	Aug. 1, 1956.....
Note, Series D.....	do.....	Sept. 4, 1956.....
Housing and Home Finance Administration:		
College Housing Loans:		
Notes, Series CH.....	Apr. 20, 1950, as amended.....	Various.....
Notes, Series B and D.....	do.....	do.....
Note, Series C.....	do.....	June 1, 1954.....
Note, Series C.....	do.....	Jan. 5, 1955.....
Public Facility Loans:		
Note, Series PF.....	Aug. 11, 1955.....	Jan. 13, 1956.....
Urban Renewal Fund:		
Notes.....	July 15, 1949, as amended.....	Various.....
International Cooperation Administration:		
Notes of Administrator (E. C. A.).....	Apr. 3, 1948, as amended.....	do.....
Notes of Administrator (E. C. A.).....	do.....	do.....
Note of Director (M. S. A.).....	June 15, 1951.....	Feb. 6, 1952.....
Public Housing Administration:		
Note.....	Sept. 1, 1937, as amended.....	Sept. 30, 1954.....
Rural Electrification Administration:		
Notes of Administrator.....	May 20, 1936, as amended.....	Various.....
Saint Lawrence Seaway Development Corporation:		
Revenue bond.....	May 13, 1954.....	Nov. 26, 1954.....
Revenue bonds.....	do.....	Various.....
Revenue bonds.....	do.....	do.....
Revenue bonds.....	do.....	June 20, 1955.....
Revenue bonds.....	do.....	Various.....
Revenue bonds.....	do.....	do.....
Revenue bonds.....	do.....	do.....

OBLIGATIONS, OCTOBER 31, 1956
reports received by Treasury]

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Redeemable (on and after)	Payable	Interest payable	Rate of interest	Amount		
				Principal	Interest ¹	Total
(2) Jan. 1, July 1.....		3%		\$5,755,900.00		
(3) do.....		2 1/2%		869,400.00		
(2) do.....		2 5/8%		101,750.00		
(3) do.....		2 3/4%		465,100.00		
(2) do.....		2 7/8%		23,800.00		
(2) do.....		3%		422,900.00		
(3) 10 years after date..	do.....	2 1/2%		4,925,700.00		
(3) do.....	do.....	2 3/4%		4,177,350.00		
(3) do.....	do.....	2 1/2%		590,550.00		
(3) do.....	do.....	2 3/4%		3,796,350.00		
(3) do.....	do.....	3%		144,100.00		
(3) do.....	do.....	2 3/4%		584,300.00		
(3) do.....	do.....	2 1/2%		2,267,750.00		
(3) do.....	do.....	2 1/2%		150,000.00		
(3) 20 years after date..	do.....	2 1/2%		27,850.00		
(3) 10 years after date..	do.....	2 1/2%		395,400.00		
(3) do.....	do.....	2 1/2%		8,770,500.00		
(3) do.....	do.....	2 3/4%		8,710,700.00		
(3) do.....	do.....	2 1/2%		2,209,600.00		
(3) do.....	do.....	2 3/4%		1,284,150.00		
(3) do.....	do.....	2 1/2%		28,200.00		
(3) do.....	do.....	2 3/4%		28,600.00		
(3) do.....	do.....	3%		262,350.00		
(3) 10 years after date..	do.....	2 1/2%		42,643,600.00		\$88,635,900.00
				⁴ 88,635,900.00		88,635,900.00
					\$11.25	11.25
				285,400.00	32,219.88	317,619.88
					201.94	201.94
				476,425.00	87,679.51	564,104.51
					19.25	19.25
				761,825.00	120,131.83	⁵ 881,956.83
				89,397,725.00	120,131.83	89,517,856.83

LIABILITIES, OCTOBER 31, 1956⁶
reports received by Treasury]

On demand.....	(⁸).....	2%	\$1,786,737,070.00	\$93,097,426.81	⁹ \$1,879,834,496.81
do.....	(⁸).....	2%	6,232,300.00	266,577.52	¹⁰ 6,498,877.52
			1,792,969,370.00	93,364,004.33	1,886,333,374.33
					¹² 25,692,354,939.96

AND OTHER AGENCIES, HELD BY THE TREASURY, OCTOBER 31, 1956
records of the Treasury]

At any time.....	June 30, 1957.....	June 30, Dec. 31...	2 3/4%	\$775,000,000.00		
do.....	do.....	do.....	2 7/8%	9,761,000,000.00		
do.....	do.....	do.....	3%	540,000,000.00		\$11,076,000,000.00
do.....	June 30, 1959.....	do.....	1 7/8%	512,600,000.00		
do.....	Various.....	do.....	2%	626,000,000.00		
do.....	June 30, 1959.....	do.....	2 1/8%	39,400,000.00		
do.....	Dec. 31, 1963.....	do.....	3 1/4%	9,000,000.00		
do.....	June 15, 1959.....	Jan. 1, July 1.....	2%	29,617,261.35		1,216,617,261.35
do.....	Various.....	do.....	2%	64,865,000.00		
do.....	July 1, 1959.....	do.....	2%	30,910,000.00		
do.....	do.....	do.....	2 1/8%	146,045,304.97		
do.....	do.....	do.....	2 1/4%	1,483,300,000.00		
do.....	July 1, 1961.....	do.....	3 1/4%	2,500,000.00		
do.....	June 15, 1959.....	do.....	2%	91,768,172.45		
do.....	June 30, 1957.....	June 30, Dec. 31...	2 3/4%	66,088,225.21		
do.....	do.....	do.....	3%	87,604,419.51		
do.....	July 1, 1960.....	Jan. 1, July 1.....	2 3/4%	47,887.14		
do.....	Various.....	do.....	2 7/8%	190,973.68		
do.....	July 1, 1961.....	do.....	3%	1,698,858.05		
do.....	do.....	do.....	3 1/4%	177,940.28		1,975,196,781.29
do.....	Various.....	do.....	2 3/8%	35,000,000.00		
do.....	do.....	do.....	2 1/2%	93,244,872.73		
do.....	June 1, 1974.....	do.....	2 5/8%	20,000,000.00		
do.....	Jan. 1, 1975.....	do.....	2 3/4%	9,611,676.71		
do.....	Jan. 1, 1971.....	do.....	2 7/8%	500,000.00		
do.....	June 30, 1960.....	do.....	2 3/8%	48,000,000.00		206,356,549.44
do.....	June 30, 1977.....	Anytime by agreement	1 7/8%	56,315,254.71		
do.....	June 30, 1984.....	do.....	1 7/8%	1,121,182,698.11		
do.....	Dec. 31, 1986.....	do.....	2%	26,703,185.92		1,204,201,138.74
do.....	On demand.....	Quarterly.....	3%	51,000,000.00		51,000,000.00
do.....	Various.....	June 30, Dec. 31...	2%	2,453,228,068.32		2,453,228,068.32
do.....	Dec. 31, 1963.....	(¹³).....	2 3/8%	1,000,000.00		
do.....	Dec. 31, 1964.....	(¹³).....	2 1/2%	800,000.00		
do.....	Various.....	(¹³).....	2 5/8%	700,000.00		
do.....	Dec. 31, 1966.....	(¹³).....	2 3/4%	900,000.00		
do.....	Various.....	(¹³).....	2 7/8%	5,100,000.00		
do.....	do.....	(¹³).....	3%	7,800,000.00		
do.....	do.....	(¹³).....	3 1/8%	700,000.00		
do.....	do.....	(¹³).....	3 1/4%	8,300,000.00		25,300,000.00

Title	Authorizing act	Date of issue
Secretary of Agriculture (Farmers' Home Administration):		
Farm Housing Loan Program:		
Note.....	Aug. 7, 1956.....	Aug. 28, 1956.....
Other Loan Programs:		
Notes.....	May 23, 1955; Aug. 4, 1955; May 19, 1956.....	Various.....
Note.....	June 4, 1956.....	July 2, 1956.....
Farm Tenant Mortgage Insurance Fund:		
Note.....	Aug. 14, 1946.....	May 31, 1956.....
Notes.....	do.....	Various.....
Notes.....	do.....	do.....
Notes.....	do.....	do.....
Notes.....	do.....	do.....
Secretary of the Treasury (Federal Civil Defense Act of 1950):		
Notes, Series FCD.....	July 30, 1953.....	do.....
Note, Series FCD.....	do.....	Dec. 7, 1954.....
Note, Series FCD.....	do.....	Jan. 1, 1955.....
Small Business Administration:		
Note, Series DD.....	Reorg. Plan No. 2 of 1954.....	July 1, 1954.....
United States Information Agency:		
Note of Administrator (E. C. A.).....	Apr. 3, 1948, as amended.....	Oct. 27, 1948.....
Note of Administrator (E. C. A.).....	do.....	do.....
Note of Administrator (E. C. A.).....	do.....	do.....
Note of Administrator (E. C. A.).....	do.....	Jan. 24, 1949.....
Note of Administrator (E. C. A.).....	do.....	do.....
Note of Administrator (E. C. A.).....	do.....	do.....
Note of Administrator (E. C. A.).....	do.....	do.....
Note of Administrator (E. C. A.).....	do.....	do.....
Note of Administrator (E. C. A.).....	do.....	do.....
Note of Administrator (E. C. A.).....	do.....	do.....
Veterans' Administration (Veterans' Direct Loan Program):		
Agreements.....	Apr. 20, 1950, as amended.....	Various.....
Agreements.....	do.....	do.....
Agreements.....	do.....	do.....
Agreements.....	do.....	do.....
Agreements.....	do.....	do.....
Defense Production Act of 1950, as amended:		
Export-Import Bank of Washington:		
Notes, Series DP.....	Sept. 8, 1950, as amended.....	do.....
Notes, Series DP.....	do.....	do.....
Notes, Series DP.....	do.....	do.....
Notes, Series DP.....	do.....	do.....
Notes, Series DP.....	do.....	do.....
Notes, Series DP.....	do.....	do.....
Notes, Series DP.....	do.....	do.....
Notes, Series DP.....	do.....	do.....
Notes, Series DP.....	do.....	May 7, 1956.....
Notes, Series DP.....	do.....	Various.....
General Services Administration:		
Notes of Administrator, Series D.....	do.....	do.....
Notes of Administrator, Series D.....	do.....	do.....
Note of Administrator, Series D.....	do.....	Oct. 1, 1953.....
Note of Administrator, Series D.....	do.....	Nov. 2, 1953.....
Note of Administrator, Series D.....	do.....	Dec. 3, 1953.....
Note of Administrator, Series D.....	do.....	Mar. 1, 1954.....
Notes of Administrator, Series D.....	do.....	Various.....
Note of Administrator, Series D.....	do.....	May 4, 1956.....
Secretary of Agriculture:		
Note.....	do.....	June 23, 1954.....
Notes.....	do.....	Various.....
Note.....	do.....	Feb. 24, 1956.....
Secretary of the Interior (Defense Minerals Exploration Administration):		
Notes.....	do.....	Various.....
Note.....	do.....	Apr. 29, 1955.....
Notes.....	do.....	Various.....
Note.....	do.....	Aug. 31, 1956.....
Secretary of the Treasury:		
Notes, Series TDP.....	do.....	Various.....
Notes, Series TDP.....	do.....	do.....
Notes, Series TDP.....	do.....	do.....
Notes, Series TDP.....	do.....	do.....
Note, Series TDP.....	do.....	June 9, 1955.....
Notes, Series TDP.....	do.....	Various.....
Notes, Series TDP.....	do.....	do.....
Note, Series TDP.....	do.....	Sept. 12, 1956.....
Total.....	do.....	do.....

For footnote see

DIRECT AND GUARANTEED
[Based upon statements of the public debt published monthly;

Date	Classification	Interest-bearing debt		
		Direct debt	Guaranteed debt ¹	Total direct and guaranteed debt
	WORLD WAR I			
Mar. 31, 1917	Prewar debt.....	\$1,023,357,250.00		\$1,023,357,250.00
Aug. 31, 1919	Highest war debt.....	26,348,778,511.00		26,348,778,511.00
Dec. 31, 1930	Lowest postwar debt.....	15,773,710,250.00		15,773,710,250.00
	WORLD WAR II			
June 30, 1940	Debt preceding defense program.....	^a 42,376,496,928.27	^a \$5,497,556,555.28	^a 47,874,052,483.55
Nov. 30, 1941	Pre-Pearl Harbor debt.....	^a 54,535,587,387.03	^a 6,316,079,005.28	^a 60,851,666,392.31
Feb. 28, 1946	Highest war debt.....	277,912,315,345.29	538,764,601.19	278,451,079,946.48
June 30, 1946	Debt at end of fiscal year in which hostilities ceased.....	268,110,872,218.45	466,671,884.30	268,577,544,202.75
Apr. 30, 1949 ⁴	Lowest postwar debt.....	249,509,220,055.50	19,200,935.16	249,528,420,990.66
	SINCE KOREA			
June 30, 1950	Debt at time of opening of hostilities in Korea (hostilities began June 24, 1950).....	255,209,353,371.88	17,077,808.97	255,226,431,180.85
Dec. 31, 1952		265,292,926,252.37	52,659,215.31	265,345,585,467.68
Oct. 31, 1955	Debt a year ago.....	277,276,683,594.93	47,190,850.00	277,323,874,444.93
Sept. 30, 1956	Debt last month.....	271,680,312,402.54	84,235,700.00	271,744,548,102.54
Oct. 31, 1956	Debt this month.....	272,719,916,190.28	82,635,900.00	272,808,552,090.28

^a Revised.^b Subject to revision.¹ Does not include obligations owned by the Treasury.² Includes outstanding matured principal of guaranteed obligations for which cash is held by the Treasurer of the United States in the general fund balance for the payment of such obligations.³ Based upon estimates of the Bureau of the Census.

Redeemable (on and after)	Payable	Interest payable	Rate of interest	Amount		
				Principal	Interest ¹	Total
At any time	June 30, 1989	June 30, Dec. 31	3%	\$50,000,000.00	.....	.....
do.	Various.	do.	2 5/8%	150,797,611.58	.....	.....
do.	June 30, 1961	do.	2 7/8%	50,000,000.00	.....	.....
do.	June 30, 1960	June 30, Dec. 31	2.537%	100,000.00	.....	.....
do.	June 30, 1961	do.	2.578%	285,000.00	.....	.....
do.	do.	do.	2.605%	285,000.00	.....	.....
do.	do.	do.	2.607%	450,000.00	.....	.....
do.	do.	do.	2.614%	375,000.00	.....	\$252,292,611.58
do.	Various.	Jan. 1, July 1.	2%	225,000.00	.....	.....
do.	July 1, 1959.	do.	2 1/8%	5,000.00	.....	.....
do.	do.	do.	2 1/4%	1,550,000.00	.....	1,780,000.00
do.	June 15, 1959	do.	2%	8,250,000.00	.....	8,250,000.00
do.	June 30, 1986	Anytime by agreement	1 7/8%	1,410,000.00	.....	.....
do.	do.	do.	2%	1,305,000.00	.....	.....
do.	do.	do.	2 1/8%	2,272,610.67	.....	.....
do.	do.	do.	2 1/2%	775,000.00	.....	.....
do.	do.	do.	2 5/8%	75,000.00	.....	.....
do.	do.	do.	2 3/4%	302,389.33	.....	.....
do.	do.	do.	2 7/8%	1,865,000.00	.....	.....
do.	do.	do.	3%	1,100,000.00	.....	.....
do.	do.	do.	3 1/8%	125,000.00	.....	.....
do.	do.	do.	3 1/4%	1,820,000.00	.....	11,050,000.00
do.	Indefinite due dates ..	Jan. 1, July 1.	2 3/8%	270,067,626.00	.....	.....
do.	do.	do.	3%	69,852,623.00	.....	.....
do.	do.	do.	2 7/8%	102,845,334.00	.....	.....
do.	do.	do.	2 3/4%	53,032,338.00	.....	.....
do.	do.	do.	2 1/2%	88,342,741.00	.....	584,140,917.00
do.	Various.	June 30, Dec. 31	2%	4,270,254.56	.....	.....
do.	do.	do.	2 1/8%	1,268,432.50	.....	.....
do.	do.	do.	2 1/4%	1,475,725.91	.....	.....
do.	do.	do.	2 1/2%	6,183,518.77	.....	.....
do.	do.	Various.	2 5/8%	4,742,297.40	.....	.....
do.	do.	do.	2 3/4%	5,637,399.56	.....	.....
do.	do.	June 30, Dec. 31	2 7/8%	3,760,422.21	.....	.....
do.	do.	do.	3%	5,222,477.84	.....	.....
do.	Dec. 31, 1965.	do.	3 1/8%	84,876.05	.....	.....
do.	do.	do.	3 1/4%	499,681.29	.....	.....
do.	Various.	Jan. 1, July 1.	2%	583,700,000.00	.....	.....
do.	do.	do.	2 1/8%	60,000,000.00	.....	.....
do.	Oct. 1, 1958	do.	2 3/4%	20,000,000.00	.....	.....
do.	Nov. 2, 1958	do.	2 5/8%	10,000,000.00	.....	.....
do.	Dec. 3, 1958	do.	2 1/2%	80,000,000.00	.....	.....
do.	Mar. 1, 1959.	do.	2 1/4%	40,000,000.00	.....	.....
do.	Various.	do.	2 7/8%	100,000,000.00	.....	.....
do.	July 1, 1960.	do.	3 1/8%	25,000,000.00	.....	.....
do.	July 1, 1958.	June 30, Dec. 31	2%	2,084,000.00	.....	.....
do.	July 1, 1959.	do.	2 5/8%	45,197,000.00	.....	.....
do.	July 1, 1960.	do.	2 3/4%	55,000.00	.....	.....
do.	Various.	do.	2 3/8%	17,000,000.00	.....	.....
do.	July 1, 1964.	do.	2 1/2%	1,000,000.00	.....	.....
do.	July 1, 1965.	do.	2 7/8%	4,000,000.00	.....	.....
do.	July 1, 1966.	do.	3%	1,000,000.00	.....	.....
do.	Various.	do.	2%	13,900,000.00	.....	.....
do.	do.	do.	2 1/8%	9,950,000.00	.....	.....
do.	do.	do.	2 1/4%	17,005,000.00	.....	.....
do.	July 1, 1959.	do.	2 3/8%	6,485,000.00	.....	.....
do.	do.	do.	2 1/2%	3,000,000.00	.....	.....
do.	July 1, 1960.	do.	2 5/8%	2,300,000.00	.....	.....
do.	Various.	do.	2 3/4%	122,330,000.00	.....	.....
do.	Dec. 1, 1960.	do.	3 1/4%	2,450,000.00	.....	1,199,601,086.09
.....	.....	.....	.....	20,265,014,413.81	.....	20,265,014,413.81

page 16.

DEBT ON SIGNIFICANT DATES

consequently all figures are stated as of the end of a month]

Total debt				Computed annual interest rate on interest-bearing debt			General fund balance ²
Direct debt (Gross)	Guaranteed debt ^{1 2}	Total direct and guaranteed debt	Per capita ³	Direct debt	Guaranteed debt	Total direct and guaranteed debt	
				Percent	Percent	Percent	
\$1,282,044,346.28	.....	\$1,282,044,346.28	\$12.36	2.395	.....	2.395	\$74,216,460.05
26,596,701,648.01	.....	26,596,701,648.01	250.18	4.196	.....	4.196	1,118,109,534.76
16,026,087,087.07	.....	16,026,087,087.07	129.66	3.750	.....	3.750	306,803,319.55
42,967,531,037.68	^a \$5,529,070,655.28	^a 48,496,601,692.96	^a 367.48	2.583	1.978	2.514	1,890,743,141.34
55,039,819,926.98	6,324,048,005.28	61,363,867,932.26	^a 458.47	2.429	1.885	2.373	2,319,496,021.87
279,213,558,897.10	550,810,451.19	279,764,369,348.29	^a 1,989.75	1.972	1.349	1.971	25,960,900,919.30
269,422,099,173.26	476,384,859.30	269,898,484,032.56	^a 1,911.14	1.996	1.410	1.995	14,237,883,295.31
251,530,468,254.82	22,851,485.16	251,553,319,739.98	^a 1,690.29	2.235	2.356	2.235	3,995,156,916.79
257,357,352,351.04	19,503,033.97	257,376,855,385.01	^a 1,696.74	2.200	2.684	2.200	5,517,087,691.65
267,391,155,979.65	53,969,565.31	267,445,125,544.96	^a 1,687.90	2.353	2.565	2.353	6,084,343,775.84
279,817,534,986.41	48,069,825.00	279,865,604,811.41	^a 1,682.83	2.416	2.584	2.416	5,313,658,861.61
274,260,859,585.81	85,023,275.00	274,345,882,860.81	^a 1,624.20	2.614	2.594	2.614	6,445,432,692.09
275,282,774,333.22	89,397,725.00	275,372,172,058.22	^b 1,627.84	2.630	2.591	2.630	4,704,070,832.36

⁴ Represents the lowest point of the debt at the end of any month following World War II. The lowest point of the debt on any day following that war was on June 27, 1949, when the debt was as follows:

Direct debt (gross) \$251,245,889,059.02
Guaranteed debt (not including obligations owned by the Treasury) 23,876,001.12
Total direct and guaranteed debt 251,269,765,060.14

¹ Redeemable at the option of the United States on and after dates indicated, except where otherwise stated. In case of Treasury bonds and Treasury bonds, Investment Series B-1975-80, now outstanding, such bonds may be redeemed only on interest dates, and 4 months' notice of redemption must be given.

² Treasury bills are non-interest-bearing and are sold on a discount basis with competitive bids for each issue. The average sale price of these series gives an approximate yield on a bank discount basis (360 days a year) as above indicated. This yield differs slightly from the yield on a true discount basis (365 days a year) which is shown in the summary on page 5.

³ Includes exchanges made by the Federal Reserve System of \$500,000,000 of Treasury bonds, Investment Series B-1975-80 for Treasury Notes of Series EA-1957 and \$713,848,000 for Treasury Notes of Series EO-1957.

⁴ Arranged according to earliest call dates.

⁵ Redeemable, at par and accrued interest, to date of payment, at any time upon the death of the owner at the option of the duly constituted representative of the deceased owner's estate, provided entire proceeds of redemption are applied to payment of Federal estate taxes due from deceased owner's estate.

⁶ The items not subject to the statutory debt limitation are keyed to this footnote and consist of (a) Panama Canal bonds; (b) certain matured debt; and (c) certain debt bearing no interest.

⁷ Amounts issued and retired for Series E, F, and J include accrued discount; amounts outstanding are stated at current redemption values. Amounts issued, retired, and outstanding for Series G, H, and K are stated at par value.

⁸ Approximate yield if held from issue date to end of 10-year extension period.

⁹ Owners have the option of retaining the matured bonds for a further 10-year period and earning interest upon maturity values thereof. During this additional 10-year period interest on bonds bearing issue dates of May 1, 1941, through April 1, 1942, will accrue at the rate of 2½ percent simple interest each year for the first 7½ years, and then increase for the remaining 2½ years to bring the aggregate interest return to approximately 2.9 percent, compounded semiannually. On bonds bearing issue date of May 1, 1942, and subsequent dates, interest will accrue after maturity at the rate of approximately 3 percent per annum, compounded semiannually, for each half-year period of the extension period. Matured Series E bonds in amounts of \$500 (maturity value), or multiples thereof, may be exchanged for Series K bonds (Treasury Department Circular 906, April 29, 1952).

¹⁰ If held from issue date to end of 10-year extension period, bonds of this series dated January 1, 1942, through April 1, 1942, yield approximately 2.9 percent and those dated May 1, 1942, through December 1, 1942, yield approximately 2.95 percent.

¹¹ Matured bonds of this series yield approximately 2.95 percent if held from issue date to end of 10-year extension period, and unmatured bonds of this series yield approximately 2.9 percent if held to maturity.

¹² Approximate yield if held to maturity.

¹³ Excess of redemptions, not yet classified by yearly series, deduct.

¹⁴ The face value of United States savings bonds of Series F or G of any yearly series maturing from month to month which are not currently presented for retirement will continue to be reflected as interest-bearing debt until all the bonds of the series have matured. Thereafter, the total amount outstanding is reflected as matured debt on which interest has ceased.

¹⁵ May be exchanged at option of owner for marketable 1½ percent 5-year Treasury notes, dated Apr. 1 and Oct. 1 next preceding the date of exchange.

¹⁶ Issued pursuant to the provisions of the Bretton Woods Agreements Act, approved July 31, 1945, and under the authority of and subject to the provisions of the Second Liberty Bond Act, as amended. The notes are non-negotiable, bear no interest, and are payable on demand.

¹⁷ Issued under the authority of and subject to the provisions of the Second Liberty Bond Act, as amended, and sections 780 to 783, inclusive, of the Internal Revenue Code, as amended. Issued in series depending upon the tax years for which credits are available and in amounts certified to the Secretary of the Treasury by the Commissioner of Internal Revenue. Bear no interest and mature at yearly intervals after the cessation of hostilities.

as provided by Section 780(e) of the Internal Revenue Code, as amended, and are redeemable at the option of the owner on or after January 1, 1946.

¹⁸ Statutory debt limit of \$275,000,000,000 was temporarily increased \$6,000,000,000 until June 30, 1955, by Act approved August 28, 1954. The Act approved June 30, 1955, continued this temporary increase until June 30, 1956. The Act approved July 9, 1956, temporarily increases the statutory debt limit by \$3,000,000,000 for the period beginning on July 1, 1956, and ending on June 30, 1957.

¹⁹ Not called for redemption on first call date. Callable on succeeding interest payment dates.

²⁰ Acceptable in payment of income and profits taxes due March 15, 1957.

²¹ Revised.

AUTHORIZING ACTS:

^a Sept. 24, 1917, as amended.

^b Aug. 5, 1909, Feb. 4, 1910, and Mar. 2, 1911.

TAX STATUS:

^c Any income derived from Treasury bills of this issue, whether interest or gain from their sale or other disposition does not have any exemption, as such, and loss from the sale or other disposition of any such bills does not have any special treatment, as such, under the Internal Revenue Code or laws amendatory or supplementary thereto. The bills are subject to estate, inheritance, gift, or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority. For purposes of taxation the amount of discount at which the bills are originally sold by the United States is to be considered to be interest.

^d Income derived from these securities is subject to all taxes now or hereafter imposed under the Internal Revenue Code or laws amendatory or supplementary thereto. The securities are subject to estate, inheritance, gift, or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority. The following is applicable to savings bonds only: For the purposes of taxation any increment in value of savings bonds represented by the difference between the price paid and the redemption value received (whether at or before maturity) shall be considered as interest.

Attention is invited to Treasury Decision 4550 ruling that bonds, notes, bills, and certificates of indebtedness of the Federal Government or its agencies, and the interest thereon, are not exempt from the gift tax.

^e Exempt both as to principal and interest, from all taxation now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority, except (a) estate or inheritance taxes, and (b) graduated additional income taxes, commonly known as surtaxes, and excess profits and war-profits taxes, now or hereafter imposed by the United States, upon the income or profits of individuals, partnerships, associations, or corporations. The interest on an amount of bonds authorized by the act approved Sept. 24, 1917, as amended, the principal of which does not exceed in the aggregate \$5,000 owned by any individual, partnership, association, or corporation, shall be exempt from the taxes provided for in clause (b) above.

^f Exempt from the payment of all taxes or duties of the United States as well as from all taxation in any form by or under State, municipal, or local authority. (The Supreme Court has held that this exemption does not extend to estate or inheritance taxes, imposed by Federal or State authority.)

^g These issues being investments of various Government funds and payable only for the account of such funds have no present tax liability.

In hands of foreign holders--Applicable only to securities issued prior to Mar. 1, 1941: Bonds, notes, and certificates of indebtedness of the United States, shall, while beneficially owned by a nonresident alien individual, or a foreign corporation, partnership, or association, not engaged in business in the United States, be exempt both as to principal and interest from any and all taxation now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority.

STATEMENTS OF GUARANTEED OBLIGATIONS, CONTINGENT LIABILITIES, AND OBLIGATIONS OF GOVERNMENT CORPORATIONS AND OTHER AGENCIES HELD BY THE TREASURY, OCTOBER 31, 1956--FOOTNOTES

¹ Does not include accrued interest except with respect to contingent liabilities.

² Payable 3 years after the first day of July following the maturity date of the mortgage for which each debenture was issued.

³ Redeemable on any interest day or days, on 3 months' notice.

⁴ Includes debentures, Series AA, amounting to \$1,107,500 called for redemption on January 1, 1957, at par plus accrued interest.

⁵ Funds have been deposited with the Treasurer of the United States for payment of outstanding matured principal and interest obligations guaranteed by the United States.

⁶ Does not include contingent liability on guaranteed and insured loans to veterans, which, as of June 30, 1956, amounted to \$14,915,458,000; contingent liability on war production and contract termination guaranteed loans of the Department of the Army which as of October 31, 1956, amounted to \$448,258.06; and contingent liability on loans guaranteed by various agencies through the Federal Reserve banks pursuant to the Defense Production Act of 1950, as amended, which as of September 30, 1956, amounted to \$275,561,132.61.

⁷ The faith of the United States is solemnly pledged to the payment of the deposits made in Postal Savings depository offices, with accrued interest thereon.

⁸ Interest payable quarterly from the first day of month next following the date of deposit.

⁹ Figures are as of May 31, 1956, the latest available. Offset by cash in designated depository banks amounting to \$29,661,702.89, which is secured by the pledge of collateral as provided in the Regulations of the Postal Savings System, having a face value of \$29,993,800; Government securities with a face value of \$1,765,053,000; and cash in possession of System and other net assets of \$85,119,793.92.

¹⁰ Figures are as of September 30, 1956, the latest available. Offset by Government securities with a face value of \$6,750,000; and other assets.

¹¹ Federal Reserve notes are obligations of the United States and shall be receivable by all national and member banks and Federal Reserve banks and for all taxes, customs, and other public dues. They are redeemable in lawful money on demand at the Treasury Department, in the city of Washington, District of Columbia, or at any Federal Reserve Bank.

¹² Figures are as of September 30, 1956, the latest available. In actual circulation, exclusive of \$853,450,640.04 redemption fund deposited in the Treasury and \$966,845,660 of their own Federal Reserve notes held by the issuing banks. The collateral security for Federal Reserve notes issued consists of \$11,568,000,000 in gold certificates and in credits with the Treasurer of the United States payable in gold certificates, \$17,135,000,000 face amount of United States Government securities and \$108,216,000 face amount of commercial paper. Notes issued by a Federal Reserve bank are a first lien against the assets of such bank.

¹³ Interest payments have been deferred five years from date interest payments are due.

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